

Form Number 500

Agency Adjustment Summary

State of Nebraska - Administrative Services - Budget Division

	PAGE NUMBER 1
	CODE & DESCRIPTION
AGENCY	41 - Real Estate Commission

EXPENDITURE ACCOUNT	ADJUSTMENTS	
	2005-2006	2006-2007
Permanent F.T.E. Positions		
511100 Permanent Salaries - Wages		
511200 Temporary Salaries - Wages		
511600 Per Diem Payments		
511900 Supplemental (One-time payments)		
All Other Salaries		
Sub-Total Salaries	0	0
515100 Retirement Plans Expense		
515200 OASDI Expense		
515400 Life and Accident Insurance Expense		
515500 Health Insurance Expense		
All Other Personal Services		
Sub-Total Benefits	0	0
510000 Personal Services	0	0
520000 Operating Expenses		
547100 Educational Services	22,500	
570000 Travel Expenses		
580000 Capital Outlay		
590000 Government Aid		
Total Expense	22,500	0
Means of Financing		
General Fund		
Cash Fund	22,500	
Federal Fund		
Revolving Fund		
Total Funding	22,500	0

Note: In the blank lines under Operating Expenses, itemize individual line items that comprise a significant portion of the Total Operating Expenses.

Program Adjustment Narrative

	CODE	DESCRIPTION
AGENCY	41	Real Estate Commission
PROGRAM	77	Enforcement of Standards-Real Estate
REQUEST	1	Educational Services

State of Nebraska – Administrative Services – Budget Division

Provide the following information: A) Description of Request; B) Rationale for Request; C) Impact of Request; and, D) Statutory Change if Required.

The Commission is requesting a \$22,500.00 increase in spending authority in Expenditure Account 547100 Educational Services. This account is used to pay for examinations taken by applicants to qualify for licensure.

The Commissions current FY 05-06 appropriation is \$78,500.00. This request was based on the administration of 1,137 examinations at the contracted rate of \$69.00 per examination. An additional \$8,978.00 for 134 examinations administered in June of 2005 was encumbered, giving the Commission a total spending authority of \$87,478.00 for this fiscal year.

During FY 04-05 and the first third of this fiscal year, the Commission has had a dramatic increase in the number of examinations taken. In FY 02-03, the Commission administered 1,106 examinations. In FY 03-04, upon which we based our budget request for this biennium, we administered 1,132 examinations. During FY 04-05, we administered 1,421 examinations. During the current fiscal year, July 1 through September 30, we have administered 380 examinations.

Using the number of examinations so far as a basis, the June through September total examinations is 514 examinations. This represents a third of the year of our FY 05-06 spending authority. Therefore, at this rate, we would pay for approximately 1,542 examinations at a rate of \$69.00 per examination or need a spending authority for \$106,398.00. A shortfall of \$18,920.00.

Using expenditures for examinations so far as a basis, the July through October expenditures for examinations totals \$35,198.00. This represents a quarter of our fiscal year expenditures. Therefore, at this rate, our total expenditures for this fiscal year would be approximately \$105,594.00. A shortfall of \$18,116.00.

The additional funds requested, approximately \$4,000.00 is to allow for any additional increase not anticipated. It represents between 51 and 63 additional examinees for this Fiscal Year. An average of 4 or 5 examiners a month. Therefore, as of the deadline for requesting deficit appropriation for Fiscal Year 2005-2006, the Commission is requesting an increase of \$22,500.00 in its spending authority for Expenditure Account 547100 to \$109,978.00

At this time it is not anticipated there will be significant savings in other line items to cover this increase, but should there be expenditure savings in other areas, this request will be adjusted accordingly.

If this request would not be funded from the Commission's cash fund, it would mean that applicant examinations would need to be, at least, curtailed as the end of the fiscal year approached or other services requiring funding would need to be curtailed or eliminated.

Program Adjustment Request

State of Nebraska - Administrative Services - Budget Division

CODE & DESCRIPTION	
AGENCY	41 - Real Estate Commission
PROGRAM	77 - Enforcement of Standards-Real Estate
REQUEST	1

EXPENDITURE ACCOUNT	APPROPRIATIONS		ADJUSTMENTS	
	2005-2006	2006-2007	2005-2006	2006-2007
Permanent F.T.E. Positions				
511100 Permanent Salaries - Wages				
511200 Temporary Salaries - Wages				
511600 Per Diem Payments				
511900 Supplemental (One-time payments)				
All Other Salaries				
Sub-Total Salaries	0	0	0	0
515100 Retirement Plans Expense				
515200 OASDI Expense				
515400 Life and Accident Insurance Expense				
515500 Health Insurance Expense				
All Other Personal Services				
Sub-Total Benefits	0	0	0	0
510000 Personal Services	0	0	0	0
520000 Operating Expenses				
547100 Educational Services	87,478		22,500	
570000 Travel Expenses				
580000 Capital Outlay				
590000 Government Aid				
Total Expense	87,478	0	22,500	0
Means of Financing				
General Fund				
Cash Fund	87,478		22,500	
Federal Fund				
Revolving Fund				
Total Funding	87,478	0	22,500	0

Note: In the blank lines under Operating Expenses, itemize individual line items that comprise a significant portion of the Total Operating Expenses.